Sri T. CHANNIAH.—It is a hypothetical question.

Mr. SPEAKER.—Questions are all over.

QUESTIONS FOR ANSWERS ON THE DAY

(But not taken up.)

Bangalore Transport Co., Ltd. (Nationalisation)

Q.—290. Sri Mulka GOVINDA REDDY (Chitaldrug).—

Will the Government be pleased to state :—

(*a*) when the Bangalore Transport Co., Ltd., was registered and with what capital (i) authorised capital and (ii) paid up capital ;

(*b*) how much money the Government have invested in this company ;

(*c*) the Government directors in this company and salaries or allowances they are paid ;

(*d*) the gross and net profits earned by this company from the date of its inception up-to-date and what is the Government share in that year (year-war figures also to be given) ;

(*e*) whether any representations are received for the nationalisation of this Transport from the public and from the Bangalore Corporation ;

(*f*) whether they intend to take over this concern ;

(*g*) what is the rate per mile charged by this company in 1953-54 ;

(*h*) what is the rate per mile charged for passengers in Bombay in 1953-54 ?

A.—Sri H. SIDDAVEERAPPA (Minister for Home and Industries).—

(*a*) To-day the authorised capital is Rs. 10 lakhs and the paid up capital is Rs. 8,77,790.

(*b*) As at 30th June 1953, Rs. 1,25,000.

(*c*) (i) Sri K. R. Madhava Rao, B.A., LL.B., Chairman and Managing Director.

(ii) The General Manager, Road Transport Department.

(iii) Major A. W. Waters, M.B.E.

The Chairman is paid an honorarium of Rs. 500 per month and sitting fee of Rs. 50 per meeting.

The other two directors are paid a sitting fee of Rs. 30 per meeting.

Sitting fee in the case of the General Manager, Road Transport Department, is credited to the Government.

(*d*) Statement appended below.

(*e*) Often this question is brought to the notice of the Government.

(*f*) The question is under the active consideration of the Government.

(*g*) Re. 0-1-0 for the 1st mile ;
Re. 0-0-9 for the 2nd mile ;
Re. 0-0-6 for the 3rd and subsequent miles.

(*h*) Statement appended.

Year	Gross Revenue	Net Profit	Government Share on Ordinary Shares.
	Rs.	Rs.	
1941	4,09,894	12,026	5 per cent
1942	6,38,888	24,536	6 ,,
1943	6,21,497	522	Nil
1944	6,00,175	24,367	4 per cent
1945	9,54,364	55,136	$6\frac{1}{4}$,,
1946	12,61,486	66,813	10 ,,
1947	13,64,247	96,239	10 ,,
1948	13,75,405	96,875	10 ,,
1949	14,91,013	36,552	10 ,,
1950	15,82,895	93,825	10 ,,
1951	21,69,517	1,21,043	10 per cent plus 5 per cent Bonus.
1952	26,89,145	1,11,554	10 per cent
1953	29,71,644	1,10,862	10 ,,

The percentage of Government share in the net profit given above is on the ordinary shares, and on Cumulative Preference Shares the Government share of the net profit is 6 per cent per annum taxable.

Statement showing Rate charged for Passengers in Bombay.

Motor Vehicle	Area	Route	Maximum	Minimum	Fares for special class
(*a*) Stage carriage other than that referred to in (*b*).	Throughout State of Bombay.	(i) On route other than those referred to in (ii) below.	(i) (*a*) 9 pies per passenger mile in Kalyan, Mulund or Akbar Colonies areas.	1 anna in Kalyan, Mulund or Akbar Colonies.	If Upper Class is provided 50 per cent more than the fares chargeable under column 4.
			(*b*) 9 pies per passenger mile or one anna for each stage of 1½ miles or part thereof in Municipal or Cantonment areas.	(*a*) 1 anna for bus services other than "Limited Stop". (*b*) 2 annas for "Limited Stop" services; and	Do
			(*c*) 9 pies per passenger mile or 3 annas for each stage of 4 miles or part thereof in areas other than those referred to in (*a*) and (*b*) above. The fares calculated at the rate of 9 pies per passenger mile may be rounded off to the nearest anna, any fraction less than half anna being ignored and equal to or exceeding half anna being taken as whole anna.	(*c*) 3 annas in other areas.	Do
		(ii) On such routes as may be considered by the Regional Transport Authority to be difficult and uneconomic for operating a stage carriage and specified by it in this behalf.	(ii) 1 anna per passenger mile or 4 annas for each stage of 4 miles or part thereof. The fares so calculated may be rounded off to the nearest anna, any fraction less than half anna being ignored and equal to or exceeding half anna being taken as whole.	.....	(ii) If upper class is provided 50 per cent more than the fares chargeable under column 4.
(*b*) Stage carriage permitted to perform special or express service or to undertake extra trips between 7 P.M. and 7 A.M. to cope with increased traffic no any particular day.	Do ...	On all routes ...	1 anna per passenger mile or 4 annas for each stage of 4 miles or part thereof. The fares so calculated may be rounded off to the nearest anna, any fraction less than half anna being ignored and equal to or exceeding half anna being taken as whole anna.	.....	Do